



# FUNDING TO SCALE UP YOUR BUSINESS

If you are an entrepreneur, own a start-up or SME located in the Midlands, the Midlands Engine Investment Fund (MEIF) could provide the funding you need to help your business realise its potential.

 <p><b>Proof-of-Concept</b> Up to £750k</p>	 <p><b>Small Business Loans</b> £25k - £150k</p>	 <p><b>Debt finance</b> £100k - £1.5m</p>	 <p><b>Equity finance</b> Up to £2m</p>
			
<p><b>PROOF-OF-CONCEPT</b></p> <ul style="list-style-type: none"> <li>• Early stage equity funding</li> <li>• Up to £750,000</li> <li>• For start-ups looking to get their product off the ground</li> </ul>	<p><b>SMALL BUSINESS LOANS</b></p> <ul style="list-style-type: none"> <li>• Small business loans</li> <li>• £25,000- £150,000</li> <li>• For new or growing businesses</li> </ul>	<p><b>DEBT FINANCE</b></p> <ul style="list-style-type: none"> <li>• Business loans</li> <li>• £100,000 - £1.5million</li> <li>• For businesses that can demonstrate growth potential</li> </ul>	<p><b>EQUITY FINANCE</b></p> <ul style="list-style-type: none"> <li>• Later stage equity funding</li> <li>• Up to £2million</li> <li>• For businesses with ambitious plans for growth</li> </ul>

**MEIF is a collaboration between the government-owned British Business Bank and ten Local Enterprise Partnerships (LEPs) in the West and East and South-East Midlands.**

We combine £250million of UK Government, European Regional Development Fund and European Investment Bank funding to help businesses in the region start-up, scale-up and become a successful part of the government's Midlands Engine vision.

We offer four different funding options designed to plug gaps in the provision of commercially available finance, ranging from £25,000 loans to £2million equity investments.

Our investment packages are open to businesses in all sectors, from professional services to manufacturing. If you can demonstrate growth potential, it's possible your business will be eligible.





## WHO CAN APPLY

We invite applications from businesses that are based in or have significant activity in the Midlands. Eligible businesses may include:

- New start-ups
- Fast growing small businesses
- Established SMEs\*
- Small businesses looking to relocate in to the Midlands
- Businesses unable to source funding from banks or investors

## WHY APPLY

Our funding options can act as the boost your business needs, for example by:

- funding expansion projects
- leasing new commercial premises
- making asset acquisitions
- hiring a new team
- purchasing new machinery or equipment
- exporting abroad
- filling gaps in working capital

## HOW TO APPLY

- 1 Find a fund manager at [www.meif.co.uk](http://www.meif.co.uk) and send an enquiry
- 2 They will let you know if your business qualifies
- 3 You make a formal application
- 4 Your fund manager evaluates your application and transfers the funds if successful

\* A small or medium-sized enterprise (SME) is a business employing fewer than 250 employees, with an annual turnover of less than 50m Euros or balance sheet net assets of less than 43m Euros. The business cannot be part of a larger group employing more than 249 employees and where the group owns at least a 25% share of the business.