

Two years on Financing growth for Midlands businesses



The Midlands Engine Investment Fund (MEIF) was set up to help transform the financial landscape for small businesses. Our mission is to ensure that Midlands' companies have access to the funding they need to develop, grow and innovate. Now fully operational for over two years, the MEIF has made over 400 investments, totalling £136 million, including private sector investment.

We continue to build on this progress, working with our fund managers, 10 Local Enterprise Partnerships, West Midlands Combined Authority, Midlands Engine and other stakeholders to address regional imbalances in funding.

In this newsletter, we feature our latest video covering the impact of MEIF with new insight from investee businesses on their funding journey, growth and future plans. We also hear from our fund managers on the Midlands' business environment and what makes a good investment and more.

In an interview with Gary Woodman, Chief Executive of Worcestershire Local Enterprise Partnership, we discuss how MEIF finance is being used to enable businesses to create new jobs and unlock new growth.

While our planned in-person anniversary event could not go ahead this year, the British Business Bank hosted a MEIF Two Years on Impact Webinar in October. This is available on demand now, ready to watch anytime.

The British Business Bank and MEIF remain committed to making finance markets work better for small businesses across the UK and in the Midlands, enabling them to navigate the current challenges presented by COVID-19 and lighting the way to future growth.

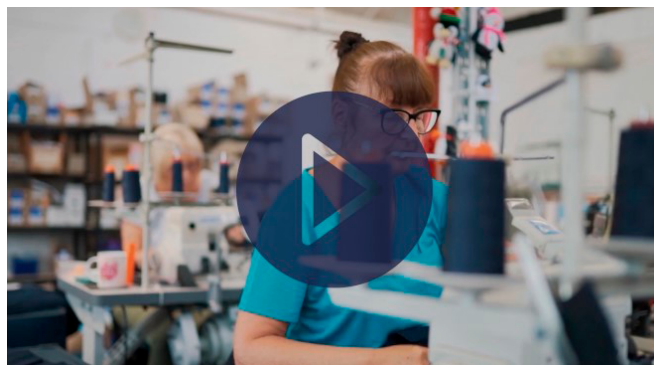
We hope you enjoy our latest newsletter.

Best wishes,
Patrick Magee

Chief Commercial Officer
British Business Bank

Impact since launch

To mark two years on since the launch of the MEIF, we have developed a new video charting the fund's progress and celebrating some of the 300 Midlands' businesses which have received finance.



Investor insight

Ever wondered what a day in the life of an investor is like? Hear from our fund managers in this latest Q&A, as they reveal what it is like supporting Midlands' businesses through the funding process.



In an interview with Gary Woodman, CEO of Worcestershire Local Enterprise Partnership, he discusses the role of WLEP and how it collaborates with the Midlands Engine Investment Fund to increase access to finance for businesses across the region.

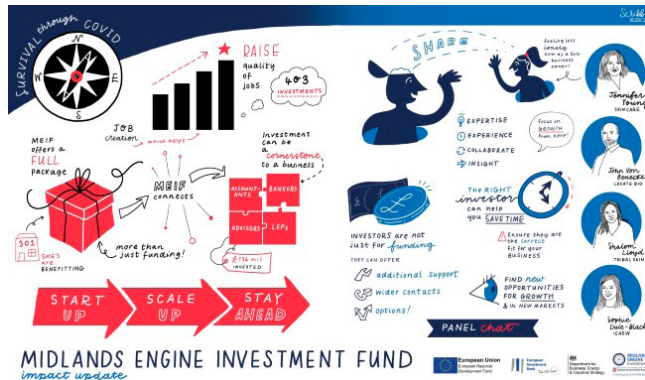
Gary Woodman: "Worcestershire is ready to lead digitalisation, 5G and sustainability"

Read the full interview on the Worcestershire LEP perspective [here](#).



MEIF on demand

In case you missed it, the MEIF Two Years on Impact Webinar is available to watch now, featuring a key update from the British Business Bank and regional panel discussion.



Deals in focus

East Midlands

Corrosion monitoring firm raises £900k to build global sales pipeline



A Cranfield University spin-out whose technology can detect and predict corrosion in pipelines has raised a further £900k to expand its global client base.

Links



Funds available



Success stories

West Midlands

Wolverhampton-based digital agency secures £100k MEIF boost



Wolverhampton-based, LearnPlay Foundation, has secured a £100k funding boost to enable the digital media agency to safeguard 57 jobs and deliver interrupted contracts.

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