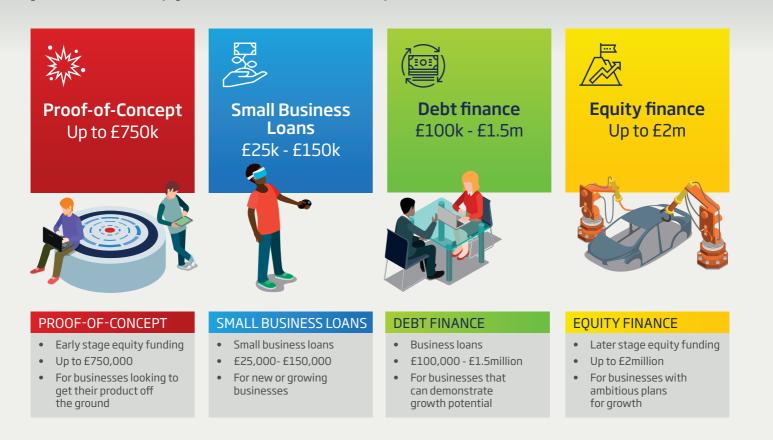
FUNDING TO SCALE UP YOUR BUSINESS

MIDLANDS ENGINE Investment Fund

Delivered by British Business Bank Financing growth for Midlands businesses

If you are an entrepreneur, own a start up or SME located in the Midlands, the Midlands Engine Investment Fund (MEIF) could provide the funding you need to help your business realise its potential.

 $(\mathbf{0})$



MEIF is a collaboration between the government-owned British Business Bank and ten Local Enterprise Partnerships (LEPs) in the West and East and South-East Midlands.

We combine £250million of UK Government, European Regional Development Fund and European Investment Bank funding to help businesses in the region start up, scale up and become a successful part of the government's Midlands Engine vision. We offer four different funding options designed to plug gaps in the provision of commercially available finance, ranging from £25,000 loans to £2million equity investments. Our investment packages are open to businesses in all sectors, from IT/Technology to manufacturing. If you can demonstrate growth potential, it's possible your business will be eligible.



۲

European Union European Regional Development Fund



Department for Business, Energy & Industrial Strategy

www.**meif**.co.uk @MidsEngInv

۲

۲



Delivered by British Business Bank Financing growth for Midlands businesses

WHO CAN APPLY

۲

We invite applications from businesses that are based in or have significant activity in the Midlands. Eligible businesses may include:

- New start-ups
- Fast growing small businesses
- Established SMEs*
- Small businesses looking to relocate in to the Midlands
- Businesses unable to source funding from banks or investors

WHY APPLY

Our funding options can act as the boost your business needs, for example by:

۲

- funding expansion projects
- leasing new commercial premises
- making asset acquisitions
- hiring a new team
- purchasing new machinery or equipment
- exporting abroad

HOW TO APPLY

- Find a fund manager at www.meif.co.uk and send an enquiry
- 2 They will let you know if your business qualifies
- **3** You make a formal application
- 4 Your fund manager evaluates your application and transfers the funds if successful

* A small or medium-sized enterprise (SME) is a business employing fewer than 250 employees, with an annual turnover of less than 50m Euros or balance sheet net assets of less than 43m Euros. The business cannot be part of a larger group employing more than 249 employees and where the group owns at least a 25% share of the business.









Department for Business, Energy & Industrial Strategy

www.**meif**.co.uk @MidsEngInv

British Business Bank plc (BBB) is a development bank wholly owned by HM Government. British Business Financial Services Limited (BBFSL) is a wholly owned subsidiary of BBB. Neither BBB nor BBFSL is authorised or regulated by the PRA or FCA. BBB and its subsidiaries are not banking institutions and do not operate as such. A complete legal structure chart for the BBB group can be found at www.british-business-bank.co.uk. ۲

۲